



Your Money or Your Life Insurance

Ed Grainger, of Grainger Financial Services, felt it was time to make a contribution to the Shuswap Community Foundation.

Calling on his years of experience in the life insurance and financial planning fields, he chose to do so in an innovative manner.

The strategy Ed employed was to gift a life insurance policy to the Foundation.

In practical terms, he took out a policy, made the Foundation the owner of the policy, and accepted the responsibility of paying the premiums. By making a donation in this way, Ed is able to ensure that, when he passes away, the Shuswap Community Foundation will receive a tax free gift, and Ed can leave a tangible legacy for a community in which he is proud to live.

In the meantime, Ed benefits by being able to deduct the premiums from his taxable income. When was the last time you heard someone complaining they had too many tax deductions?

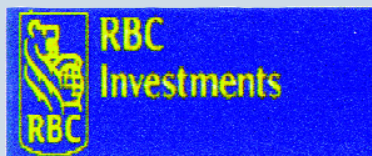
The donation of a life insurance policy can be part of an overall financial and planned giving program. If this strategy is of interest to you, discuss it with your financial advisor or life insurance professional.



The foundation supports the Branch 109 Seniors Activity Centre and all it offers to the older generation.

Corporate sponsors

The Shuswap Community Foundation works hard at fund raising, knowing that the money being raised will continue to meet the changing needs of the community down through the years. Support and assistance volunteered by a number of corporate sponsors was vital in the publication and distribution of this report to our community. With deep appreciation we recognize these Friends of the Foundation and ask that you, too recognize their contribution.



Robert Jackson, Gail M. Brooke, James H. Downs, Cindy L. Brown, James H. Brown

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