



# President's Report

## OUR MISSION

- To provide a vehicle for residents of the Shuswap to enrich their community in perpetuity through the establishment of a variety of endowed funds;
- To disburse the earnings on the capital funds annually to build community capacity and to support charitable projects that will enrich the lives of residents;
- To honour and remember the Foundation's donors; and
- To assume a leadership role in community philanthropy.

## PRESIDENT'S REPORT 2005

On behalf of Shuswap Community Foundation, it is my pleasure to present this report to you, the community we serve. The report provides particulars of the Foundation's activities for the year ended June 30, 2005. I hope that you enjoy reading it.

2005 marks the 10<sup>th</sup> anniversary of Shuswap Community Foundation. In January 1995, a small group of committed volunteers and interested citizens gathered in Salmon Arm to launch the Foundation. We shared the dream of building a large capital fund to provide support for the charitable sector throughout the Shuswap in perpetuity. At that time, the Foundation had less than \$1,000 in

its credit union account.

Although 10 years is an insignificant amount of time when contemplating perpetuity, it has been an excellent beginning for Shuswap Community Foundation. As of June 30, 2005, the permanent capital fund exceeded \$1.25 million with \$60,000 income available for distribution to the community.

The growth of the Foundation is a testament to the generosity of our donors. Thank-you! Without our donors, the Foundation would still be a dream.

Since the first grants totalling \$2,200 were made in 1996, the Foundation has returned nearly \$300,000 from earnings on the capital fund to support children, seniors, sports and recreation, arts and culture, heritage, health, education, social justice, the environment, and animal welfare. Just think what will be returned annually to the community in 10 or 20 years time, with continued support from our donors and a lot of hard work!

Thanks to the support of our corporate sponsors named on the back page of this report, the Foundation was again able to meet its annual operating expenses without charging an administration fee against the endowed funds. We believe that Shuswap Community Foundation offers a cost-effective option for individuals, families, corporations and not-for-profit organizations seeking to build a bright future for the community through the establishment of endowed funds.

I invite you to visit the Foundation's excellent website - [www.shuswapfoundation.ca](http://www.shuswapfoundation.ca) - to find out more. Or contact any of our directors. We are always happy to meet with individuals or groups to discuss the Foundation.

It is an honour to serve as president of the Foundation. One of the rewarding parts of the office is working with a great group of



*Cindy Derkaz*

committed, community minded individuals on the board and committees of the Foundation. They bring a wealth of expertise to their volunteer positions, as well as humour and good grace. Thanks to all of you for your co-operation and dedication.

The first decade may have passed but it was just the beginning. As we start our second decade, the future looks bright. I have no doubt that the Shuswap Community Foundation will be giving back to the community in perpetuity.

*Cindy Derkaz, President*



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