



Foundation Capital Fund

The 29 funds held by the Shuswap Community Foundation fall into 4 categories: Agency Funds, Dedicated Funds, Community (General) Funds & Field of Interest Funds. Earnings on Agency Funds & Dedicated Funds are disbursed annually to the agency which invested the fund with the Shuswap Foundation, or to the society specified by the donor.

Community (General) and Field of Interest

Funds are Discretionary Funds, and earnings are disbursed annually at the discretion of the Directors keeping in mind the interests and preferences of donors.

A critical element of the Shuswap Community Foundation's mandate is that it provides a vehicle through which people can benefit their community forever. Another element is that the Foundation honours and celebrates

its donors, and remembers loved ones and friends. Several "named" funds have been established with the Foundation by individuals, by families, and *In Memoriam*. Normally a named fund or a fund with a specific purpose must be at least \$10,000.00, although the Foundation will establish a named fund with \$1,000.00 if there is an expectation that it will continue to grow.

NOTE: Dollar figures below show gifts to the Foundation (i.e. "contributed capital") they do not reflect any accrued interest or retained earnings.

DEDICATED FUNDS

Agency Funds	2005	2004
Salmon Arm College Scholarship Trust		
▪ Len O'Neill Memorial Fund	14,346	10,000
▪ Vicki Hitchen Memorial Fund	56,250	54,440
▪ Nancy & George Clark Memorial Fund	77,340	77,340
Okanagan College Foundation	100,000	100,000
School District 83	53,835	53,835
Shuswap Hospice Society	9,150	4,000
City of Salmon Arm Endowment Fund	38,758	30,780
Shuswap Art Gallery Association	71,746	56,350
Designated (Donor Directed) Funds		
Marie Manson Memorial Art Award	21,102	21,052
Shuswap Area BCSPCA	16,838	16,838
▪ Al Neale		
▪ Peggy Kernaghan (In Memoriam)		
Al Neale Bursary	17,772	17,772
Walter Ellaschuk Memorial Bursary	25,000	25,000
Kin Scholarship Fund	32,000	32,000
Rita Smuin Memorial Bursary	10,100	10,100
Shuswap Lake Health Care Foundation	3,059	3,059
Peterson Family Endowment	15,600	15,000
Total Dedicated Funds	\$562,896	\$527,566

DISCRETIONARY FUNDS

Field of Interest Funds	2005	2004
Wayne Williamson Memorial	3,242	3,242
Bill MacDonald Memorial	5,794	5,494
Administrative Endowment Fund	43,901	39,851
Enid Finn Memorial Fund	5,854	4,684
Seniors Project Fund	19,419	19,419
Jennifer Phillips Memorial	41,533	41,283
SASCU Youth Endowment Fund	13,000	9,000
General Youth Endowment Fund	10,650	8,650
Gertrude & Ludwig Klein Memorial	11,005	11,005
Mary Douhaniuk Memorial Fund	70,000	-
Community (General) Funds		
General Fund	322,786	311,036
▪ General & Founders Fund		
▪ Estates of Nancy & George Clark		
▪ Estate of Catherine Shay		
▪ Dr. Tess Trueman Endowment Fund		
Askew Family Fund	42,435	2,435
Sicamous (Anonymous)	45,000	45,000
John & Ingrid Monk Endowment Fund	42,750	41,250
Wainwright-Mobley Memorial Fund	15,918	10,590
Total Discretionary Funds	\$693,287	\$552,939
Total Contributed Capital	\$1,256,183	\$1,080,505

A Sample of Foundation Grants



A grant to the Shuswap Association of Writers for free outdoor sessions at the International Writers' Festival held in Salmon Arm, June 2005 with some of the country's top writers and performers.



A grant to the Shuswap Search & Rescue Society allows training sessions like this tracking workshop held in October, 2004, at the Sunnybrae Bible Camp.