



President's Report

OUR MISSION

- To provide a vehicle for residents of the Shuswap to enrich their community in perpetuity through the establishment of a variety of endowed funds;
- To disburse the earnings on the capital funds annually to build community capacity and to support charitable projects that will enrich the lives of residents;
- To honour and remember the Foundation's donors; and
- To assume a leadership role in community philanthropy.

PRESIDENT'S REPORT 2006

It is a pleasure to tell our communities about another good year for the Shuswap Community Foundation and, by extension, for the future of our "green and pleasant land."

In 2005-2006, we have seen the capital fund grow from about \$1.25 million to over \$1.5 million. We are especially proud of this achievement for two reasons: Many donors have contributed - the asset base has not been created from one or two very large corporate or government gifts; this is truly a "community" asset. In addition, about 55% of the Foundation's assets are "discretionary" funds. This means that the Board can direct annual earnings toward what they see as the greatest community need in any given year.

We have seen a greater interest in family funds, which along with the growth in memorial tributes is beginning to establish

an inspiring picture. The Foundation is becoming a true reflection of our community. It is not only a vehicle for building the kind of community we want, but it is emerging as a precious archive; a living and perpetual celebration and handing down of who we are, have been and will always be. Note all of the names that appear in this report and please look at the "memory book" on the website!

As the capacity of the Shuswap Community Foundation increases, the Foundation will demonstrate greater leadership in community philanthropy. The vast resources of the Community Foundations of Canada and the community involvement of the Directors of the Foundation are brought increasingly to bear on a labour of love that will involve the Foundation in "strategic grant making" where we work pro-actively with donees and other granters to ensure the most optimal use of charitable dollars as we plan together.

Directors were thrilled in 2005-06 to be able to work with the Shuswap Art Gallery Association to grow their endowment fund with the Foundation from \$70,000 to about \$145,000 by taking advantage of the Provincial Arts Renaissance initiative to match dollars raised for endowments with Community Foundations. And we are proud of the Shuswap District Arts Council which made the decision in 2006 to establish an endowed fund. This fund will be used eventually to provide annual arts awards in the Shuswap. You know the old saying: "When is the best time to plant a tree? Yesterday!" Well, SDAC has planted its tree. Congratulations.

Please celebrate our volunteers! The Board is taking on a bit of a new look: Jim Scales, long time member and treasurer has

retired; he continues to provide valuable assistance as a volunteer and honorary Director. Lyle Petch has resigned as he is leaving the community. Margaret Chrumka is a new Member and Secretary. We have attracted a number of other volunteers: John Beevor-Potts who sits with the Investment Committee and Deborah Chapman, who sits with the Grants Committee.

We contract some services to Laura Smith (Laurus Communications) our webmaster, and Carmen Burt, our bookkeeper. Both of these professionals give much much more to the Foundation than they get by way of recognition. Thank you.

The same can be said of our most valued sponsors whose logos appear on the back of this report. Without their assistance we would not be able to produce and distribute this vital exercise in information and accountability. Thank you!

Clyde Tucker, President



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