



Foundation Capital Fund

The funds held by the Shuswap Community Foundation fall into four categories: Agency Funds, Designated Funds, Community (General) Funds and Field of Interest Funds. Earnings on Agency Funds and Designated Funds are disbursed annually to the agency which invested the fund with the Shuswap Foundation or to the society specified by the donor.

Earnings on Community and Field of Interest Funds are disbursed annually at the discretion of the Directors keeping in mind the interests and preferences of donors.

Please Note: Dollar figures below show gifts to the Foundation (i.e. "contributed capital") they do not reflect any accrued interest or retained earnings.

DEDICATED FUNDS

Agency Funds

	2006	2005
Salmon Arm College Scholarship Trust		
▪ Len O'Neill Memorial Fund	14,300	14,346
▪ Vicki Hitchen Memorial Fund	56,250	56,250
▪ Nancy & George Clark Memorial Fund	77,340	77,340
Okanagan College Foundation	100,000	100,000
School District 83	53,835	53,835
Shuswap Hospice Society	29,492	9,150
City of Salmon Arm Endowment Fund	45,567	38,758
Shuswap Art Gallery Association	144,346	71,746
Shuswap District Arts Council	11,000	-

Designated (Donor Directed) Funds

Marie Manson Memorial Art Award	22,562	21,102
Shuswap Area BCSPCA	21,616	16,838
▪ Al Neale & Beryl Herdan		
▪ Peggy Kernaghan (In Memoriam)		
Al Neale Bursary	27,127	17,772
Walter Ellaschuk Memorial Bursary	25,000	25,000
Kin Scholarship Fund	32,000	32,000
Rita Smuin Memorial Bursary	10,100	10,100
Shuswap Lake Health Care Foundation	3,059	3,059
Peterson Family Endowment	16,600	15,600
Wright Family Scholarship Fund	5,200	-
Tomas Idzan Memorial Bursary Fund	10,096	-
Centennial Reunion Scholarship Fund	4,686	-
Tom Brush Memorial Scholarship Fund	6,103	-

Total Dedicated Funds **\$716,279** **\$562,896**

DISCRETIONARY FUNDS

Field of Interest Funds

	2006	2005
Wayne Williamson Memorial	3,242	3,242
Bill MacDonald Memorial	6,354	5,794
Administration Endowment Fund	47,391	43,901
Enid Finn Memorial Fund	6,024	5,854
Seniors Project Fund	19,419	19,419
Jennifer Phillips Memorial	42,583	41,533
SASCU Youth Endowment Fund	13,000	13,000
General Youth Endowment Fund	11,674	10,650
▪ Bill Kernaghan (RCAF) Fund		
Gertrude & Ludwig Klein Memorial	11,005	11,005
Mary Douhaniuk Memorial Fund	70,000	70,000
Ev Painter Endowment Fund	10,000	-

Community (General) Funds

General Fund	330,900	322,786
▪ General & Founders Fund		
▪ Estates of Nancy & George Clark		
▪ Estate of Catherine Shay		
▪ Dr. Tess Trueman Endowment Fund		
Askew Family Fund	42,435	42,435
C. Norman Barber Endowment Fund	45,000	45,000
John & Ingrid Monk Endowment Fund	50,250	42,750
Wainwright-Mobley Memorial Fund	21,127	15,918
▪ Bertha Boswell	82,614	-
Gordon & Bev Marshall Family Fund	10,720	-

Total Discretionary Funds **\$823,738** **\$693,287**

Total Contributed Capital **\$1,540,017** **\$1,256,183**



MOSAIC TILE INSTRUCTORS WORKSHOP

Shuswap Art Gallery Association (SAGA) received \$2,100 from the Gertrude & Ludwig Klein Memorial Fund and the General Fund for a Children's Mosaic Project.

The project involves the construction of mosaic tiles by Shuswap area children for placement in the Ross Street Plaza in Salmon Arm.

In the fall of 2005, SAGA hosted workshops in the

Arts Centre's lower floor for facilitators who will, in turn, conduct smaller workshops for children.

Glen Anderson, mosaic tile artist from Vancouver, gave the facilitators' workshop. The final design has been submitted to the architect, and there will be approximately 80 tiles produced by 80 children in our community. The tiles will be part of a water feature in the Ross Street Plaza.