

# Financials - Administration Account

**STATEMENT OF FINANCIAL POSITION - JUNE 30, 2007**  
(Unaudited - Prepared by Management)

	2007	2006
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	<u>\$12,443</u>	<u>\$10,187</u>
<b>Total Assets</b>	<u><u>12,443</u></u>	<u><u>10,187</u></u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Liabilities</b>		
Unearned revenue	750	2,250
Current earnings	<u>0</u>	<u>1,720</u>
<b>Total Liabilities</b>	<u>750</u>	<u>3,970</u>
<b>Net Assets Unrestricted</b>		
Net assets - unrestricted - beginning	6,217	4,830
Current earnings	<u>5,476</u>	<u>1,387</u>
<b>Total Net Assets Unrestricted</b>	<u>11,693</u>	<u>6,217</u>
<b>Total Liabilities and Net Assets</b>	<u><u>\$12,443</u></u>	<u><u>\$10,187</u></u>

