

## Saving While Giving

Did you know that the May 2, 2006 federal budget made it attractive to gift securities to registered charities? Charitable donations of publicly listed securities (typically stocks, bonds and mutual funds) are now exempt from capital gains triggered as a result of the gift.

By donating securities directly to Shuswap Community Foundation you can eliminate tax on any accrued gain and you will receive a charitable donation receipt for the full market value of the donated securities. Many donors are taking advantage of this cost effective way to give a gift to their community.

## Family Funds

### Meeting ever-changing needs of our community

When you establish a Family Fund with Shuswap Community Foundation, your gift can address a broad range of local needs — including future needs that often cannot be anticipated at the time your gift is made. We consider all aspects of community well-being: arts and culture, education, environment, health, heritage, animal welfare, social programs, and more.

Because Shuswap Community Foundation never spends the capital of your gift, the income earned on your fund can be used to support the community in perpetuity: a gift that keeps on giving.

You will find that Family Funds are a convenient, flexible and cost-effective way to create a family legacy of giving and teach “giving values” to the next generation.

## How it works:

- You make a gift to the Shuswap Community Foundation during your lifetime or through a bequest in your will. You can give cash, stocks, insurance, or other assets.
- We set up a fund in your name, in the name of your family or business, in honour of any person or organization you choose, or anonymously.
- By working with members of our board to establish your fund, you may direct your donation to support areas of interest that your family cares about most.
- You receive tax benefits in the year your gift is made.
- We handle all the administrative details.
- We invest your gift and use the interest to issue grants in the name of your fund. Your gift is a permanent source of community capital, helping to do good work forever.
- Your family and friends can continue to support your vision by also making donations to your fund.

