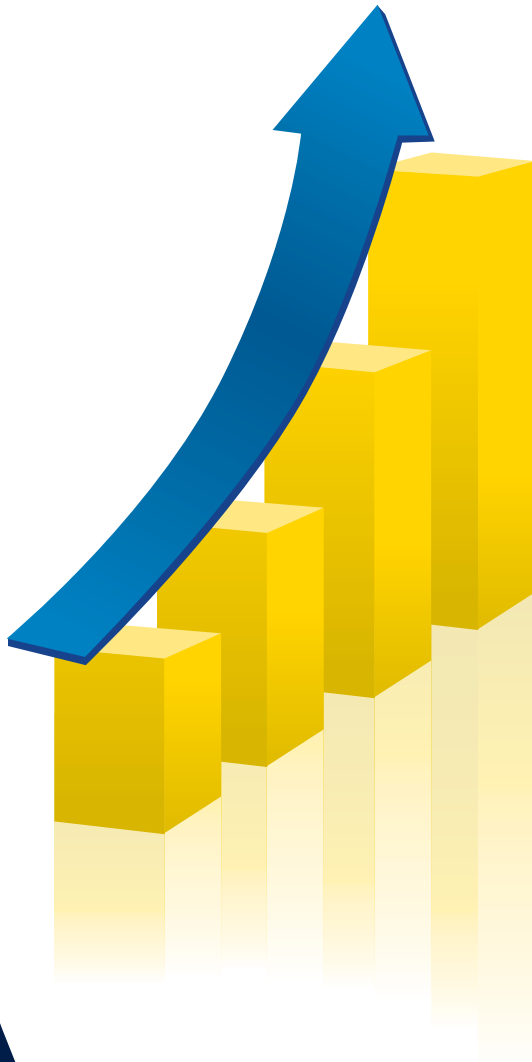


Financials

Statement of Financial Position June 30, 2008 with comparative figures for 2007



ASSETS

| | 2008 | 2007 |
|-------------------------|-------------|-------------|
| Current assets | | |
| Cash & cash equivalents | \$380,696 | \$253,249 |
| Accounts receivable | 24,096 | 18,321 |
| | <hr/> | <hr/> |
| | 404,792 | 271,570 |
| Investments at market | 2,819,382 | 1,597,662 |
| | <hr/> | <hr/> |
| | \$3,224,174 | \$1,869,232 |

LIABILITIES AND FUND BALANCES

| | | |
|------------------------------|-------------|-------------|
| Current Liabilities | | |
| Grants and accounts payable | \$1,774 | \$1,300 |
| Unearned revenue | 6,400 | 750 |
| Funds held for third parties | 4,944 | 7,306 |
| | <hr/> | <hr/> |
| | 13,118 | 9,356 |
| Fund balances | | |
| Endowment funds | 3,203,268 | 1,852,840 |
| Unrestricted assets | 7,788 | 7,036 |
| | <hr/> | <hr/> |
| | 3,211,056 | 1,859,876 |
| | <hr/> | <hr/> |
| | \$3,224,174 | \$1,869,232 |

