



Cindy Derkaz
President

Message From The President

The 2007-2008 year has been truly remarkable for Shuswap Community Foundation. When the fiscal year began on July 1, 2007, the Foundation's permanent capital fund was just over \$1.8 million and the directors were confident that it would reach the \$2 million mark over the next 12 months.

This benchmark was achieved in November when the Sorrento Lions Club established the Catherine Dilworth Memorial Endowment Fund with a contribution of over \$75,000. Then in December the Foundation received its largest single donation to date: a gift from the estate of Elisabeth Thomi pushed the Foundation's capital fund over \$3 million.

But this is just part of the story. The Foundation also received numerous gifts, large and small, from donors to start or build family endowment funds, remember a loved one, support a philanthropic passion, build sustaining funds for charitable organizations and to "just" give something back to the community.

Along with unprecedented fiscal growth, the Foundation experienced a change in leadership this year. Our president, Clyde Tucker, stepped down during the year after serving on the board and executive since the Foundation's inception. He will be leaving the board when his term expires in the fall of 2008. Without any doubt, much of the Foundation's success can be attributed to Clyde's dedication and vision. We will miss his guidance but he has left a strong board and organization to carry the Foundation into the future. Thank you, Clyde.

I also want to thank all our donors, corporate sponsors, board members and volunteers for their financial support and efforts. We are fortunate to live in such a generous community.

I hope you will enjoy reading the stories of our donors and our grant recipients in this year's annual report. And please let us know what you think of the report and the Foundation's activities. We want to hear from the community we serve.

Cindy Derkaz, President

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