

Mission

To provide a vehicle for residents of the Shuswap to enrich their community in perpetuity through a variety of endowed funds;

To disburse the earnings on the capital fund annually to build community capacity and to support charitable projects that will enrich the lives of residents;

To honour and remember the Foundation's donors; and

To assume a leadership role in community philanthropy.

Board of Directors

Front row (l-r)

Karen Angove (Co-Vice President), Lois Higgins, Ineke Hughes and Marg Shand (Honourary director).

Back row (l-r)

Alice Duck, Ralph Segreto, Marilyn Brown, Dave Wood (Treasurer), Cindy Derkaz (President), Margaret Chrumka (Secretary), Ted Apted and Deb Chapman.

inset

Doug Adams (Co-Vice President).

Shuswap Community Foundation

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President's Message



Shuswap Community Foundation has had an exciting, gratifying, challenging and, at times, downright frightening year.

The precipitous downturn in the world economy with the extreme volatility in stock markets, government bailouts, rising unemployment and plummeting consumer confidence has shaken us all. We are pleased that the Foundation's conservative investment strategy has helped us weather the economic storm. This year we are returning 4% in grants to the community.

During the year, a number of new endowment funds, including several Family Funds, were established. The Foundation's permanent endowment fund grew by over \$400,000 to total almost \$3.8 million. We are honoured that donors are choosing the Foundation as a cost effective, efficient way to give back to the community.

In spite of the challenging economic times, many of our regular corporate sponsors continued to support us and were joined by some new sponsors. Their contribution enables the Foundation to return more money to the community each year.

The Foundation has a hard-working, talented and dedicated Board. Last fall, Deborah Chapman joined us and has worked very hard on our grants committees. Marg Shand is stepping down this year to pursue other interests. Her media skills, commitment and puns will be missed. We welcome Ineke Hughes to the Board to fill Marg's position.

We hope that you enjoy the new format of the annual report (thanks to Louise Wallace of Mediability) and look forward to your comments.

It is my pleasure to serve the community as President of Shuswap Community Foundation. Thank you to our donors, sponsors and the Board for your contributions.

Together we are building a strong foundation for our community in perpetuity.

CINDY DERKAZ, June 30, 2009

